

2025

YEAR-IN-REVIEW

LAMMICO

ECONOMICS

2118.04
+135.08 +2.3%

Financial Strength Rating
A (EXCELLENT)



AM Best is the world's oldest and most authoritative source of insurer ratings and financial data.

J. Michael Conerly, M.D., FACS, MBA, President and CEO
Frederick J. White III, M.D., MBA, Chairman

GROWING WITH PURPOSE & ENDURING VALUES

2025 was a successful year for our Company. Our expansion into new markets and products continued and resulted in a total of \$5.5 million in new business premium written. While we now function as a regional carrier, underwriting in 11 states through LAMMICO and its affiliate, LAMMICO RRG, we remain deeply committed to the strong values and operating principles on which LAMMICO was founded. We proudly upheld our “A” (Excellent) rating from AM Best demonstrating our financial strength and stability. Our aggressive medical malpractice legal defense resulted in a trial win rate of more than 83%. LAMMICO’s Risk Management & Patient Safety Department worked diligently offering more than 600 risk reduction consultations to our insureds while maintaining a robust online library of continuing medical education courses. Though our mission is to provide insurance products, it is our reputation for excellent service in claim handling, legal defense and risk management that truly sets LAMMICO apart.

In 2025, I was elected to serve as Chair of the Medical Professional Liability (MPL) Association’s Board of Directors. The MPL Association is the leading international organization representing the medical and hospital professional liability insurance community. It is an honor to serve in this leadership role, keeping LAMMICO at the forefront of our industry, and I hope that my guidance benefits the association and advances the interests of the medical liability insurance industry.

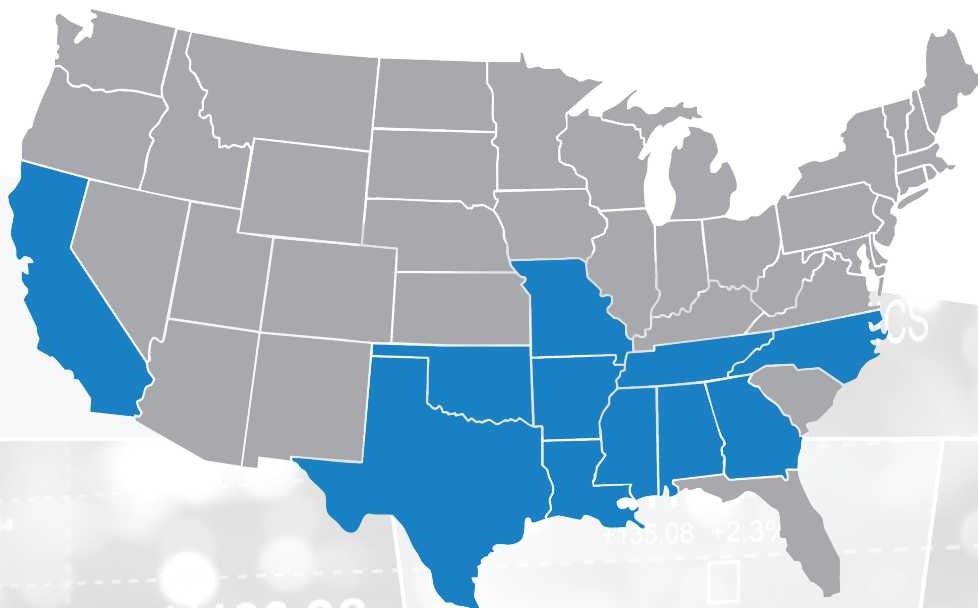
As we look ahead to the exciting future of our Company, we are guided by our purpose – to protect those who care for others.

J. Michael Conerly, M.D., FACS, MBA
President and CEO



A REGIONAL CARRIER OF MEDICAL PROFESSIONAL LIABILITY INSURANCE

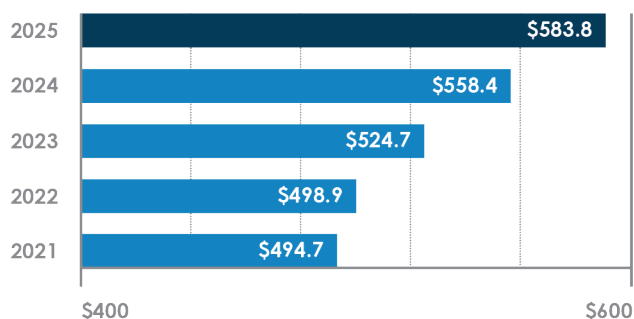
Together, LAMMICO and its affiliate, LAMMICO RRG, insured healthcare providers and facilities in 11 states.



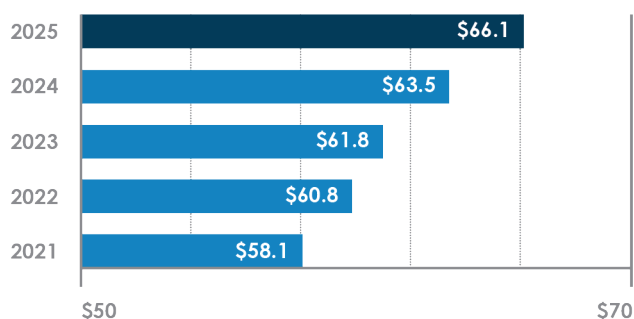
FINANCIAL HIGHLIGHTS

All values in millions. A complete set of financial statements may be obtained upon request.

TOTAL ASSETS



GROSS WRITTEN PREMIUM



FACTS AT A GLANCE

UNDERWRITING*

Physician and Dentist Insured Count	4,839
Advanced and Allied Healthcare Provider Count	3,478
Hospital and Facility Insured Count	140
Long-Term Care Facility Count	102

CLAIMS*

Claims Opened	750
Claims Closed	865
Trial Win Record	83%

RISK MANAGEMENT

Participation in Online Education**	47,806
Participation in Live Lectures and Webinars	268
Risk Reduction Consultations Resolved	607

BUSINESS DEVELOPMENT*

Total Number of New Policies	234
Total Number of New Insureds	939
Total New Written Premium	\$5.5M

* Includes business assumed from LAMMICO RRG

** Includes LAMMICO insureds and MI clients

COMPANY ACHIEVEMENTS

- LAMMICO achieved a premium retention rate of 89% (9% not retained includes death, disability and retirement).
- Our "A" (Excellent) rating was reaffirmed by AM Best. This rating has been maintained since 2014.
- LAMMICO was honored as the #1 Top Workplace in the small employer category by *NOLA.com/The Times-Picayune* and one of the Best and Brightest Companies to Work For® in the Nation by the National Association for Business Resources.

- 70% of LAMMICO's insured providers participated in the Risk Management Premium Discount program.
- The Company now insures hospitals in Mississippi as a result of our partnership with the Mississippi Hospital Association.
- LAMMICO created AI resources to provide insureds with current information related to the risk mitigation and use of AI in healthcare settings.